XXXX XXXXXXX Private Limited

XXXX XXXXXXX, XXXXXX - XXXXXX · CIN: XXXXXXXXXXXXXXXXXXXXX

Date: XX.XX.XXXX

To,
XXXX & XX, Chartered Accountants
XXXX XXXXXXX, XXXXXX - XXXXXX

Dear Sirs / Madam,

Subject: Representation letter in connection with the audit of the financial statements for the year ended XX XXXXX XXXX

This representation letter is provided in connection with your audit of the financial statements of XXXX XXXXXXX Private Limited for the year ended XX XXXXX XXXX for the purpose of expressing an opinion as to whether the financial statements give a true and fair view in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Companies Act, 2013.

We confirm, to the best of our knowledge and belief, having made such inquiries as we considered necessary for the purpose of appropriately informing ourselves:

Financial statements

1. We have fulfilled our responsibilities, as set out in the terms of the audit engagement dated XX.XX.XXXX, for the preparation of the financial statements in accordance with the applicable financial reporting framework; in particular the financial statements give a true and fair view.
2. Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.
3. Related party relationships and transactions have been appropriately accounted for and disclosed. The list of related parties in Annexure X is complete.
4. All events subsequent to the date of the financial statements and for which adjustment or disclosure is required have been adjusted or disclosed.
5. The effects of uncorrected misstatements, listed in Annexure X, are immaterial, both individually and in aggregate, to the financial statements as a whole.
6. We have assessed the Company's ability to continue as a going concern and the financial statements are rightly prepared on that basis.

Information provided

7. We have provided you with access to all information of which we are aware that is relevant to

the preparation of the financial statements, such as records, documentation and other matters; additional information that you have requested; and unrestricted access to persons within the Company from whom you determined it necessary to obtain audit evidence.

8. All transactions have been recorded in the accounting records and are reflected in the financial statements.

9. We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.

10. We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of and that affects the Company.

11. We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

12. We have disclosed to you all known actual or possible litigation and claims whose effects should be considered when preparing the financial statements.

Company law matters *(as applicable)*

13. None of the directors is disqualified under section 164(2) of the Companies Act, 2013 as on XX XXXXX XXXX.

14. The books of account are kept in accounting software that records an audit trail (edit log), which was operated throughout the year and was not disabled.

15. *Other confirmations the auditor asks for: borrowings and charges, loans to directors, inventory, title deeds, statutory dues, CARO 2020 matters.*

Yours faithfully,

For **XXXX XXXXXXX Private Limited**

(Signature) **XXXX XXXXXXX** - Managing Director, DIN: XXXXXXXX

(Signature) **XXXX XXXXXXX** - Chief Financial Officer

Annexure X - Related parties · Annexure X - Summary of uncorrected misstatements (Rs XX,XX,XXX)