XXXX XXXXXXX PRIVATE LIMITED *Company Name*

CIN: XXXXXXXXXXXXXXXXXXXXX · Registered Office: XXXX XXXXXXX, XXXXXX - XXXXXX

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS HELD ON XX.XX.XXXX AT XX:XX XX

Revision in remuneration of Mr / Ms XXXX XXXXXXX, XXXX XXXXXXX *designation*

"RESOLVED THAT pursuant to sections 196, 197 and other applicable provisions of the Companies Act, 2013, read with Schedule V and the articles of association, and subject to the approval of the members *where required*, the remuneration of Mr / Ms XXXX XXXXXXX (DIN: XXXXXXXX), XXXX XXXXXXX *Managing Director / Whole-Time Director*, be and is hereby revised with effect from XX.XX.XXXX for the remainder of his / her term, as follows:

Component	Existing (Rs per annum)	Revised (Rs per annum)
Basic salary	XX,XX,XXX	XX,XX,XXX
Allowances and perquisites	XX,XX,XXX	XX,XX,XXX
Commission / variable pay	XX,XX,XXX	XX,XX,XXX
Total	**XX,XX,XXX**	**XX,XX,XXX**

RESOLVED FURTHER THAT in any year in which the Company has no profits or inadequate profits, the above remuneration be paid as minimum remuneration within the limits of Schedule V.

RESOLVED FURTHER THAT Mr / Ms XXXX XXXXXXX, Director (DIN: XXXXXXXX), be and is hereby authorised to place the revision before the members, to file the necessary forms and to do all acts necessary to give effect to this resolution."

Certified true copy · For **XXXX XXXXXXX PRIVATE LIMITED**

(Signature) _____

XXXX XXXXXXX - Director, DIN: XXXXXXXX · Place: XXXXXX · Date: XX.XX.XXXX