[redacted]

Chartered Accountants

[redacted]

Firm Registration No.: [redacted]

Ref: [redacted]

Date: [redacted]

CERTIFICATE OF NET OWNED FUND

To,

The Regional Director

[redacted]

This is to certify that we have examined the audited financial statements and books of account of [redacted], a company incorporated under the Companies Act, having its registered office at [redacted], holding Corporate Identity Number [redacted], as at [redacted], for the purpose of its application for a Certificate of Registration as a Non-Banking Financial Company.

Net Owned Fund has been computed in accordance with the definition in Section 45-IA of the Reserve Bank of India Act, 1934, read with the applicable RBI Master Direction. Reserves created by revaluation of assets have been excluded.

COMPUTATION OF NET OWNED FUND

SR.	PARTICULARS	AMOUNT (INR)
A	**Owned Fund**	
1	Paid-up equity share capital	[redacted]
2	Preference shares compulsorily convertible into equity	[redacted]
3	Free reserves	[redacted]
4	Balance in share premium account	[redacted]
5	Capital reserves representing surplus on sale of assets	[redacted]
6	Less: Accumulated balance of loss	[redacted]
7	Less: Deferred revenue expenditure	[redacted]
8	Less: Other intangible assets	[redacted]
	Owned Fund (A)	[redacted]
B	**Deductions — group and NBFC exposure**	
9	Investments in shares of subsidiaries and group companies	[redacted]
10	Investments in shares of other NBFCs	[redacted]
11	Debentures, bonds, loans and advances to and deposits with subsidiaries and group companies	[redacted]
	Total group exposure	[redacted]
12	Less: 10% of Owned Fund (threshold)	[redacted]
	Excess over threshold, deductible (B)	[redacted]
	NET OWNED FUND (A – B)	[redacted]

On the basis of our examination, we certify that the Net Owned Fund of [redacted] as at [redacted] is **INR** [redacted] (Rupees [redacted] only), which meets the minimum Net Owned Fund prescribed by the Reserve Bank of India for the category of registration applied for.

This certificate is issued at the request of the Company solely for submission to the Reserve Bank of India and is not to be used for any other purpose.

The preparation of the Statement is the responsibility of the applicant, including the completeness of the assets and liabilities disclosed. Our responsibility is to certify the Statement on the basis of the records produced before us.

We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India, which requires that we comply with the ethical requirements of the Code of Ethics. We have complied with the relevant requirements of the Standard on Quality Control (SQC) 1.

For
[redacted]
Chartered Accountants

Place: [redacted]
Date: [redacted]
UDIN: [redacted]

FRN: [redacted]
[redacted]
Partner · Membership No.: [redacted]